Car Finance Early Settlement Checklist

Use this for HP, PCP or fixed-sum car borrowing before paying extra or requesting closure. Agreement structure matters: a balance shown in an app is not automatically the amount needed to settle.

Identify the agreement

Agreement detail	Your answer	Where confirmed

Request and examine the settlement figure

- ■ Request an official settlement figure with an expiry date. Notes: ______________________________
- ■ Check whether the figure includes an option-to-purchase fee, admin fee or final payment. Notes: ______________________________
- ■ Ask whether any statutory interest rebate has already been included. Notes: ______________________________
- ■ Confirm how previous overpayments have been applied. Notes: ______________________________
- ■ Check whether excess mileage, condition or voluntary termination terms are separate from settlement. Notes: ______________________________
- ■ Ask when legal title to the vehicle transfers and what confirmation will be issued. Notes: ______________________________

Compare the choices

Choice	Cash needed now	Future payments avoided	Fees / final payment	Notes

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Do not proceed until

- ■ The quote is still valid on the date payment will arrive. Notes: ______________________________
- ■ The provider has confirmed the payment method and reference. Notes: ______________________________
- ■ You understand whether the agreement is being partially overpaid or fully settled. Notes: ______________________________
- ■ You have kept enough cash for insurance, repairs and essential spending. Notes: ______________________________